

## **Funds Availability Policy Change Notice**

We have changed our funds availability policy. This notice describes the change to that policy. The changes are beneficial to you and are already in effect.

Our previous policy provided that in some cases we could delay the availability of checks you deposit for a longer period than we ordinarily would. Our previous policy also provided that in some specific circumstances (which are described below) we could delay the availability of checks you deposit for an even longer period. Our new policy provides that we will not delay the availability of funds you deposit for a longer period than ordinary except in those specifically described circumstances, and we have reduced the possible length of that hold period to seven days.

The following is a more complete description of the changes to our policy and circumstances when we might apply longer delays. For your convenience, we have highlighted the change in the length of the delay.

### **Longer Delays May Apply**

Funds you deposit by check may be delayed for a longer period under the following circumstances:

- ❖ We believe a check you deposit will not be paid.
- ❖ You deposit checks totaling more than \$5,000.00 on any one day.
- ❖ You redeposit a check that has been returned unpaid.
- ❖ You have overdrawn your account repeatedly in the last six months.
- ❖ There is an emergency, such as failure of computer or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

This policy change applies to all accounts.